

Message Text

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ACTION EB-07

INFO OCT-01 AF-06 ISO-00 AID-05 CIAE-00 COME-00 FRB-03

INR-07 NSAE-00 TRSE-00 XMB-02 OPIC-03 SP-02 CIEP-01

LAB-04 OMB-01 IGA-01 L-02 /045 W

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R 071340Z MAR 75

FM AMEMBASSY KINSHASA

TO SECSTATE WASHDC 1590

C O N F I D E N T I A L KINSHASA 1941

E.O. 11652:

TAGS: AFIN, CG

SUBJ: LOANS TO ZAIRE

1. FOLLOWING IS CURRENT STATUS VARIOUS LOANS AS KNOWN TO
US AS OF MARCH 6.

2. INGA-SHABA. CONTRARY TO EARLIER IMPRESSION, PAPERWORK
ON \$1.197 MILLION DUE EXIMBANK NOT FINISHED UNTIL MARCH 6.
SPINK SAYS PAPERS ARE NOW IN HANDS OF EXCHANGE CONTROL AT
BANQUE DU ZAIRE AND HE HOPEFUL PAYMENT WILL BE MADE
SHORTLY. CIS HAS SUBMITTED DRAWDOWNS TOTALLING \$2.5 MILLION
WHICH NEEDED URGENTLY IN ORDER TO PREVENT SHUTDOWN ON WORK
ON TRANSMISSION LINE. MEANWHILE, CIS PRESSING SNEL
TO ARRANGE OPEN LINE
OF CREDIT WITH BANQUE DU ZAIRE TO ENABLE COMPANY MEET
LOCAL PAYMENTS.

3. AIRCRAFT LOAN. ALTHOUGH GOVERNOR SAMBWA TOLD SPINK
\$3.9 MILLION PRINCIPAL PAYMENT ON AIRCRAFT LOAN TO
FNCB BEING AUTHORIZED, FNCB NY HAS STILL NOT CONFIRMED
RECEIPT. SPINK FOLLOWING UP.

4. BOP LOAN. SAMBWA TOOK SPINK'S ADVICE (PARA 5 KINSHASA
1714) AND INFORMED FNCB GOZ UNABLE MAKE \$6 MILLION PAYMENT
DUE ON \$50 MILLION BOP LOAN. SAMBWA SAID HE HOPED MAKE
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PAYMENT BY MARCH 31. PARTICIPANTS WILL CONSUL NY

MARCH 10.

5. DC-8 LOAN. SPINK SAYS GOZ IN ARREARS IN AMOUNT
\$1.351 MILLION ON LOAN FOR DC-8S.

6. SPINK HAS EVIDENCE GOZ IS CURRENTLY MAKING FOREIGN
EXCHANGE AVAILABLE FOR ESSENTIAL IMPORTS. FOR EXAMPLE,
\$4 MILLION ALLOTTED TO BANQUE DU PEUPLE TO PAY FOR
PETROLEUM. \$2 MILLION TO BANQUE DE KINSHASA TO PAY
ANOTHER PETROZAIRE DEBT, AND \$1 MILLION TO BANQUE DU
PEUPLE FOR A GECAMINES IMPORT.
HINTON

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